

GIVING FROM AN IRA

IRA owners age 70 ½ or over can make tax-free gifts directly from an IRA to InterVarsity. Each IRA owner can transfer up to a total of \$105,000 tax-free per year directly from his or her IRA to InterVarsity and other charities with a Qualified Charitable Distribution (QCD).

Benefits

- QCDs are excluded from taxable income (therefore offer the same benefits as an itemized income tax charitable deduction).
- If you are taking a Required Minimum Distribution (RMD), QCDs will count toward satisfying your RMD without increasing your taxable income.
- Your gift supports the important work of InterVarsity.

How to Make a Qualified Charitable Distribution to InterVarsity

1. Contact your IRA custodian/administrator for their procedures. Tell them you want to initiate a Qualified Charitable Distribution directly to **InterVarsity Christian Fellowship, P.O. Box 7895, Madison WI 53707-7895**.
2. To assure that your gift is credited to you and applied to the specific InterVarsity ministry/ies you want it to support, be sure to notify us of these details by completing and mailing the enclosed letter, or by calling our Donor Services Department (toll-free 866-734-4823).

Important Tax Considerations When Making a Qualified Charitable Distribution

- For tax purposes, the date of the gift is the date the funds leave your IRA account, not the postmark on the envelope.
- If you will be writing a check to InterVarsity from a checkbook provided by your IRA custodian, mail your check to us no later than December 1.
- It is important to check with your tax advisor before making a QCD.

If you have questions or need help, please contact:

Estate & Gift Planning
InterVarsity Christian Fellowship
635 Science Dr., Madison WI 53711

Email: giftplanning@intervarsity.org

Phone: 608-443-3748

Web: <https://giftplanning.intervarsity.org/what-you-can-give/retirement-assets>

Date: _____

Attn: Donor Services
InterVarsity Christian Fellowship/USA
635 Science Dr.
Madison WI 53711

Dear Friends,

It is my pleasure to inform you that I have requested a qualified charitable distribution from my Individual Retirement Account in the amount of \$_____ be made to InterVarsity Christian Fellowship/USA by my IRA custodian, _____.

Please use this gift for:

- ☐ the general purposes of InterVarsity Christian Fellowship/USA
- ☐ the following InterVarsity ministry/ies: _____
- ☐ see the enclosed list of my preferred ministry uses

It is my intent to comply with the requirements of Section 112 of the Protecting Americans from Tax Hikes Act of 2015 and Section 408(d)(8) of the Internal Revenue Code of 1986, as amended, in connection with this gift.

Accordingly, upon your receipt of payment, please send me a contemporaneous written acknowledgement that states the amount of my gift, that no goods or services were provided to me by your organization as consideration for this gift, and that my gift will not be placed in a donor advised fund or supporting organization.

If you have any questions or need to contact me, you may call me at
_(_____)_____.

Sincerely,

Signature

Print Name

Address

City

State

Zip

InterVarsity Donor ID # (if known)