

GIVING FROM AN IRA

IRA owners age 70 ½ or over can make tax-free gifts directly from an IRA to InterVarsity. These Qualified Charitable Distributions (QCD) (sometimes referred to as “IRA Charitable Rollovers”) count toward satisfying annual Required Minimum Distributions (for those over age 72). Each IRA owner can transfer up to a total of \$100,000 per calendar year, tax-free, directly from his or her IRA to InterVarsity and other charities.

Benefits

- QCDs are excluded from taxable income (therefore offer the same benefits as an itemized income tax charitable deduction).
- If you are age 72 and must take your RMD, a QCD can help satisfy your RMD without increasing your income taxes.
- Your gift supports the important work of InterVarsity with a tax-free gift.

How to Make a Qualified Charitable Distribution to InterVarsity

1. Contact your IRA custodian/administrator for their procedures. Tell them you want to initiate a Qualified Charitable Distribution directly to **InterVarsity Christian Fellowship, P.O. Box 7895 Madison, WI 53707-7895**.
2. To assure that your gift is credited to your account and applied to the specific InterVarsity ministry/ies you want it to support, be sure to notify us of these details by completing and mailing the enclosed letter, or by calling our Donation Services Department (toll-free 866-734-4823).

Important Tax Considerations When Making A Qualified Charitable Distribution

- If your IRA custodian will be mailing a check directly to InterVarsity, or to you to forward to us, the envelope must be postmarked 12/31 or earlier for your gift to be credited in that year.
- If you will be writing a check to InterVarsity from a checkbook your IRA custodian provided to you, mail your check to us not later than December 20 so it can be deposited and leave your IRA account on or before 12/31 in order to be deductible for the tax year.

If you have questions or need help, please contact:

Estate & Gift Planning
InterVarsity Christian Fellowship
PO Box 7895 Madison, WI 53707-7895

Email: giftplanning@intervarsity.org

Phone: 866-404-4823, ext. 3685, or 608-443-3685

Web: <https://giftplanning.intervarsity.org/what-you-can-give/retirement-assets>

Date: _____

Attn: Donation Services
InterVarsity Christian Fellowship/USA
P.O. Box 7895
Madison, WI 53707-7895

Dear Friends,

It is my pleasure to inform you that I have requested that a qualified charitable distribution from my Individual Retirement Account in the amount of \$_____ be made to InterVarsity Christian Fellowship/USA by my IRA custodian, _____.

Please use this gift for:

- the general purposes of InterVarsity Christian Fellowship/USA
- the following InterVarsity ministry/ies: _____
- see the enclosed list of my preferred ministry uses

It is my intent to comply with the requirements of Section 112 of the Protecting Americans from Tax Hikes Act of 2015 and Section 408(d)(8) of the Internal Revenue Code of 1986, as amended, in connection with this gift.

Accordingly, upon your receipt of payment, please send me a contemporaneous written acknowledgement that states the amount of my gift, that no goods or services were provided to me by your organization as consideration for this gift, and that my gift will not be placed in a donor advised fund or supporting organization.

If you have any questions or need to contact me, you may call me at (_____)_____.

Sincerely,

Signature

Print Name

Address City State Zip

InterVarsity Donor ID # (if known)